



## **BEARFACTS 1992 – 2002 Mecklenburg , Virginia [51117]**

Mecklenburg is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2002 population of 32,290 ranked 49th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2002 Mecklenburg had a per capita personal income (PCPI) of \$21,443. This PCPI ranked 80th in the state and was 65 percent of the state average, \$33,033, and 70 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 0.5 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Mecklenburg was \$15,359 and ranked 72nd in the state. The 1992-2002 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2002 Mecklenburg had a total personal income (TPI) of \$692,381<sup>\*</sup>. This TPI ranked 54th in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Mecklenburg was \$458,248<sup>\*</sup> and ranked 50th in the state. The 2002 TPI reflected a decrease of 0.5 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mecklenburg. In 2002 net earnings accounted for 56.1 percent of TPI (compared with 59.5 in 1992); dividends, interest, and rent were 18.2 percent (compared with 20.0 in 1992); and personal current transfer receipts were 25.6 percent (compared with 20.6 in 1992). From 2001 to 2002 net earnings decreased 1.6 percent; dividends, interest, and rent decreased 8.8 percent; and personal current transfer receipts increased 9.3 percent. From 1992 to 2002 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 6.5 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mecklenburg decreased from \$433,040<sup>\*</sup> in 2001 to \$416,903<sup>\*</sup> in 2002, a decrease of 3.7 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$308,575<sup>\*</sup> to the 2002 estimate was 3.1 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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